

For immediate Release

IPS Adhesives Expands MMA Adhesives Portfolio with Acquisition of L&L Acrylate/MMA Technology

Durham, NC – Monday, September 30, 2024 – IPS Adhesives (IPSA), a leading global manufacturer of structural and surfacing products, has acquired a range of adhesives based on acrylate and methyl methacrylate (MMA) technology from L&L Products. This acquisition complements IPS Adhesives' specialist MMA-based product offering and provides a platform that enhances its ability to deliver innovative solutions that facilitate lightweighting and the bonding of dissimilar materials.

MMA-based adhesives cure quickly at room temperature, enabling rapid bonding and reducing production times. They are high-strength, versatile, and in demand for transportation, construction, automotive, marine, and various other industrial applications that have critical technical specifications and benefit from more versatile alternatives to mechanical fasteners, welding, and other traditional bonding solutions. IPS Adhesives has been a pioneer and advocate of MMA technology.

"This acquisition accelerates our ability to create and deliver even more high-performance solutions to our customers across Europe and North America. We're passionate about enabling customers to bond in new ways, as demonstrated by our recent launch of a groundbreaking low-surface energy adhesive. The combination of our technical expertise with L&L's current MMA portfolio and pipeline products further enhances our ability to solve problems and innovate for customers," said IPSA President, Scott McDowell.

While L&L Products demonstrated significant technical success in developing advanced acrylate/MMA formulations, this transition will allow L&L to focus on the development and commercialization of unique adhesives, sealants, reinforcements, and acoustic technologies that provide innovative problem-solving solutions for the automotive and transportation markets, as well as diversifying our business to enter new markets.

L&L Products



"We are fortunate to have found IPSA, a company devoted to MMA technology and one that has already invested in the infrastructure needed to support it," said Jean-Michel Hollaender, President of L&L Products Europe.

IPSA will rebrand the former L&L product numbers A-K321 and A-K322 as SCIGRIP[®] products. These products will continue to be available in Europe, with reduced lead times in the coming months as IPSA brings the products into their existing MMA operations.

IPSA remains committed to pushing the boundaries of adhesive technology while maintaining its agile, customer-centric approach, and looks forward to launching new products from the combined product development pipeline.

About L&L Products

L&L Products combines expertise in materials science, advanced engineering, and manufacturing process optimization for customers to develop unique solutions that deliver structural reinforcement, substrate bonding, static sealing, and acoustic improvement for automotive, aerospace, commercial vehicle, construction, and consumer product applications. For nearly 70 years, our skilled chemists, scientists, and engineers have collaborated with customers around the world to make products lighter, stronger, and quieter. Today, L&L has over 1,200 employees worldwide, 10 manufacturing facilities, and locations in 15 countries. For more information, visit www.llproducts.com.

About IPS Adhesives

IPS Adhesives is a leading provider of adhesives serving the surfacing, structural, and assembly industries. It markets many of its structural adhesives under the SCIGRIP[®] brand. With a combined 65 years of expertise in research and development, its products are recognized by OEMs and fabricators globally for their premium quality, strength, and reliability. IPS Adhesives has three state-of-the-art manufacturing facilities on two continents and a broad network of distributors serving countries worldwide. Visit <u>www.ipsadhesives.com</u> for details.